



Electric Power Supply Bid Notice

JCP&L Territory

May 2020

New Supplier: EDF Energy Services
Direct Energy Business

Estimated Aggregate Savings: \$4 million

GREAT NEWS NJSEM MEMBERS!

The latest Electric Power Supply contract NJSEM bid on will result in approximately \$4 million in aggregate savings for participating members. In addition, since the new contract includes nearly 30% renewable energy, participating members can promote sustainability and qualify to receive 10 points towards the Sustainable Jersey (SJ) certification.

NEW CONTRACT

The new contract will run June 1, 2020 - June 1, 2022 and commence with the June meter read dates for participating member electric accounts, concurrent with NJSEM supply contract expiration dates. You will soon receive a notification from JCP&L of the enrollment of your electric accounts by Direct Energy Business and EDF Energy Services and the supplier will invoice supply charges through the JCP&L bill.

BID PROCESS

NJSEM issued a RFB for Electric Power Supply on March 13, 2020 for new contracts. To assure the best possible results, NJSEM member accounts were broken into 12 bid groups based on utility service territory, type of account and load profile.

BID GROUPS

There were two separate bid groups in JCP&L service territory for which contracts were awarded:

1. **Bid Group 3** - General Service (GS) tariff accounts (Direct Energy Business)
2. **Bid Group 9** - Street Lighting accounts (EDF Energy Services)

SUMMARY OF WINNING BID PRICE/SAVINGS

24 MONTH TERM

**Direct Energy Business
3-GS**

Contract Price: \$0.073760

Strike Price: \$0.08415

**EDF Energy Services
9-Lighting**

Contract Price: \$0.044023

Strike Price: \$0.05235



**17%
Savings**

**Average Savings
vs. Tariff**



**20%
Savings**

Questions about how to apply for Sustainable Jersey certification points?

Contact NJSEM's Energy Consultant, Carol Friedman, Gabel Associates
at carol.friedman@gabelassociates.com

Questions about this Bid Notice?

Contact Jason Thorpe, Sr. Account Manager, jthorpe@permainc.com

